

Local Partnerships Annual Report

Purpose

For information.

Summary

The LGA Leadership Board requested Local Partnerships submit a report to summarise the company's performance for the financial year from April 2016 to March 2017. The report is attached at **Appendix A**.

Recommendation

That the Leadership Board considers the attached report from Local Partnerships, discussing how the LGA can continue working with Local Partnerships to mutual benefit.

Action

Sir David Wootton, Chairman, and Sean Hanson, Chief Executive, of Local Partnerships will attend the meeting to present the report and answer questions.

Contact officer: Sean Hanson
Position: Chief Executive
Phone no: 020 7187 7359
Email: Sean.hanson@local.gov.uk

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Introduction

1. The Leadership Board last reviewed the performance of Local Partnerships (LP) on 14 September 2016. The attached paper presents a report on the achievements of 2016-17, both in terms of benefit to local government, and on the financial performance for the year, including how the LGA's grant funding of £1.2 million was used.

Background

2. Established in 2009, Local Partnerships is a 50:50 joint venture owned by the LGA in partnership with HM Treasury. It provides commercial expertise in relation to projects and change programmes and acts for the benefit of the public sector. LP is tasked with covering its costs by its income, but is expected to assist the delivery of key national and local priorities, rather than profit maximise. In order to ensure the financial health of the organisation the Board has directed LP to produce a surplus of between 5% - 10% per annum.
3. The attached report gives details of all the activity of LP, and sets out details of how the LGA's 2016-17 Grant of £1.2 million was spent.